

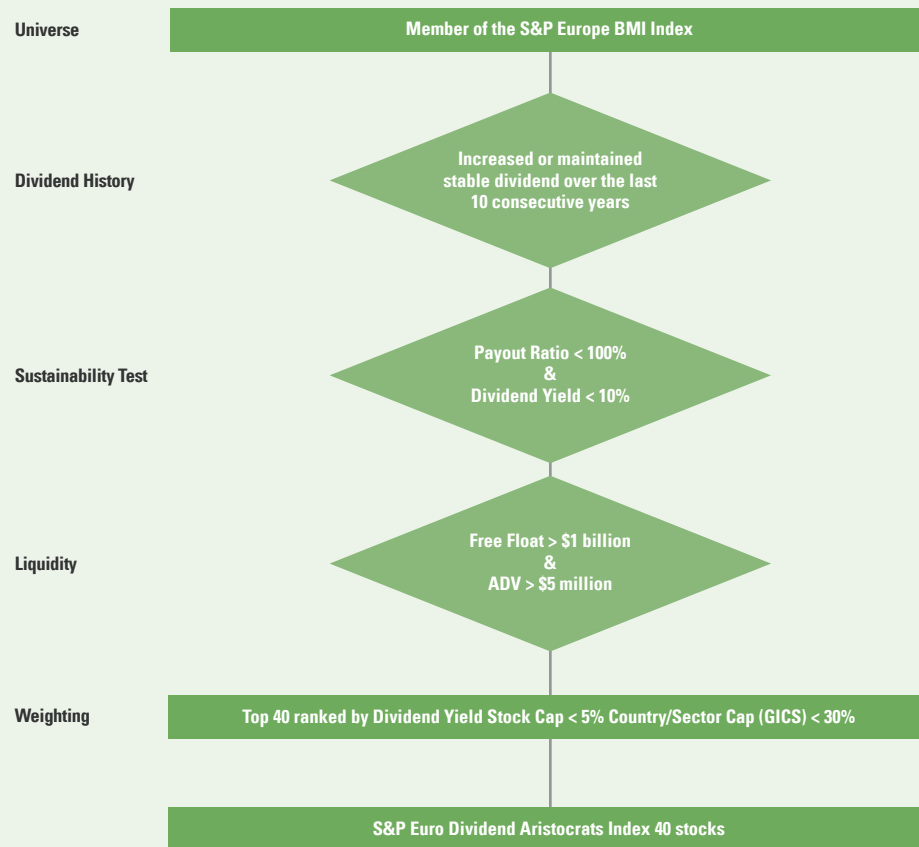
# S&P® Dividend Aristocrats Indices — An Overview

## Product Profile

	<b>S&amp;P High Yield Dividend Aristocrat Index</b>	<b>S&amp;P Euro High Yield Dividend Aristocrats Index</b>	<b>S&amp;P UK High Yield Dividend Aristocrats Index</b>	<b>S&amp;P Global Dividend Aristocrats Index</b>	<b>S&amp;P Pan Asia Dividend Aristocrats Index</b>
<b>Primary Criteria for Inclusion in the Index</b>	Member of the S&P 1500 Index  Increased dividends every year for at least 20 consecutive years	Member of the S&P Europe BMI Index (Eurozone only)  Increased or maintained dividends every year for at least 10 consecutive years	Member of the S&P Europe BMI Index (UK only)  Increased or maintained dividends every year for at least 10 consecutive years	Member of the S&P Global BMI Index  Increased or maintained dividends every year for at least 10 consecutive years	Member of the S&P Pan Asia BMI Index  Increased dividends every year for at least 7 consecutive years
<b>Index Weighting</b>	Dividend yield weighted	Dividend yield weighted	Dividend yield weighted	Dividend yield weighted	Dividend yield weighted
<b>Market Capitalisation (min.)</b>	\$2 billion	\$1 billion	\$1 billion	\$1 billion	\$1 billion
<b>Liquidity Criteria (min.)</b>	3-month average daily traded value (ADV) >\$5 million  Min. portfolio trading size of \$2 billion (based on ADV)	3-month average daily traded value (ADV) >\$5 million	3-month average daily traded value (ADV) >\$5 million	3-month average daily traded value (ADV) >\$5 million	3-month average daily traded value (ADV) >\$3 million
<b>Sustainability Criteria</b>	—	Payout ratio ≤ 100% Dividend yield ≤ 10%	Payout ratio ≤ 100% Dividend yield ≤ 10%	Payout ratio ≤ 100% Dividend yield ≤ 10%	Payout ratio ≤ 100% Dividend yield ≤ 10%
<b>Individual Weight Caps (%)</b>	4	5	5	3	5
<b>Sector/Country Weight Caps</b>	—	30% sector 30% country	30% sector	25% sector 25% country	30% sector 30% country
<b>Rebalance</b>	Major annual — January  Minor quarterly — April, July, October	Major annual — June  Minor quarterly — March, September and December	Major annual — June  Minor quarterly — March, September and December	Major annual — January  Minor semi-annual — July	Major annual — January  Minor semi-annual — July
<b>Index Dividend Yield (%)</b>	2.62	3.89	4.09	4.58	3.10
<b>No. of Constituents (approx.)</b>	108	39	30	100	99
<b>Removal Criteria at Rebalance</b>	Omit dividend Market cap < \$1.5 billion ADV < \$4 million	Omit dividend Dividend yield > 10% Negative EPS No longer fulfil market cap and liquidity rules	Omit dividend Dividend yield > 10% Negative EPS No longer fulfil market cap and liquidity rules	Omit dividend Dividend yield > 10% Negative EPS No longer fulfil market cap and liquidity rules	Omit dividend Dividend yield > 10% Negative EPS No longer fulfil market cap and liquidity rules
<b>SPDR® ETF</b>	SPDR S&P US Dividend Aristocrats UCITS ETF	SPDR S&P Euro Dividend Aristocrats UCITS ETF	SPDR S&P UK Dividend Aristocrats UCITS ETF	SPDR S&P Global Dividend Aristocrats UCITS ETF	SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF
<b>ISIN</b>	IE00B6YX5D40	IE00B5M1WJ87	IE00B6S2Z822	IE00B9CQXS71	IE00B9KNR336
<b>Primary Ticker</b>	<b>SPYD GY</b>	<b>SPYW GY</b>	<b>SPYG GY</b>	<b>ZPRG GY</b>	<b>ZPRA GY</b>

Source: State Street Global Advisors (SSGA), FactSet and S&P Index Methodologies as of 30 April 2017. **Past performance is not a guarantee of future results. Index performance is not meant to represent that of any particular fund.**

**Example: SPDR S&P Euro Dividend Aristocrats Index Selection**



Source: SSGA, S&P Indices S&P Euro High Yield Dividend Aristocrats Index Methodology, standardandpoors.com.  
The information contained above is for illustrative purposes only.

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