**DEUTSCHE BÖRSE
CASH MARKET**

Price List for the Utilisation of the Exchange EDP of
FWB Frankfurt Stock Exchange and of the EDP XONTRO

Part A)
T7 Price List (as of March 01, 2024)

Part B)
XONTRO Price List (as of April 07, 2023)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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Part A) T7 Price List

[…]

2 Fees dependent on Transaction Volume

[…]

2.4 Structured Products: Executions at the Trading Place "Börse Frankfurt" – Market Identifier Code „XFRA"

[…]

2.4.6 Excessive System Usagetilisation

In general, no fees are invoiced for order/quote transactions (entries, modifications, deletions). However, a fee for excessive system usagetilisation for transactions is charged as follows: If a limit of transactions per day is exceeded, a graded fee is invoiced for excessive system usagetilisation. This free of charge limit of transactions per day is derived from the respectively higher value of either the so-called "base load per day" or the product of the number of executed trades per day and the so-called "ratio". The "ratio" indicates the number of transactions to executed trades up to which transactions are free of charge.

For transactions above this limit ("Excess TA"), a fee for excessive system usagetilisation according to the degree of excess (up to 50 percent, more than 50 percent up to 100 percent, more than 100 percent) is charged. For quote transactions a monthly fee cap per Trading Participant of 20,000 € applies.

If the Trading Participant explains vis-à-vis Deutsche Börse AG via e-mail to the address support.billing@deutsche-boerse.com within one week after distribution of the relevant Xetra invoice in a plausible way that the excessive usage was not due to intentional or grossly negligent behaviour, the following provision shall apply to the fee for excessive system usage pursuant to this section: (i) Fees generated by the Trading Participant for order or quote transactions on not more than five trading days within the calendar month will not be charged or will be refunded. (ii) Fees for order transactions generated on more than five trading days within the calendar month will be reduced by applying a doubled base load and quintupled ratio as well as a price per Excess TA reduced by 90 %.

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