T7 Release 12.0

Derivatives and Cash Markets

Known Limitations

Simulation

Version	1
Date	08.09.2023

© Deutsche Börse Group 2023

This publication is for informational purposes only. None of the information in this publication constitutes investment advice and does not constitute an offer to sell or a solicitation of an offer to purchase any contract, share or other financial instrument. This publication is not intended for solicitation purposes but only for use as general information. All descriptions, examples and calculations contained in this publication are for illustrative purposes only.

Deutsche Börse AG, Frankfurter Wertpapierbörse (FWB®, the Frankfurt Stock Exchange), Eurex Frankfurt AG, Eurex Deutschland and Eurex Clearing AG do not represent that the information in this publication is comprehensive, complete or accurate and exclude liability for any consequence resulting from acting upon the contents of this or another publication, in so far as no wilful violation of obligations took place or, as the case may be, no injury to life, health or body arises or claims resulting from the Product Liability Act are affected.

Securities traded on the Frankfurt Stock Exchange and Eurex derivatives (other than EURO STOXX 50® Index Futures contracts, EURO STOXX® Select Dividend 30 Index Futures contracts, STOXX® Europe 50 Index Futures contracts, STOXX® Europe 600 Index Futures contracts, STOXX® Europe Large/Mid/Small 200 Index Futures contracts, EURO STOXX® Banks Sector Futures contracts, STOXX® Europe 600 Banks/Industrial Goods & Services/Insurance/Media/Personal & Household Goods/Travel & Leisure/Utilities Futures contracts, Dow Jones Global Titans 50 IndexSM Futures contracts, DAX® Futures contracts, MDAX® Futures contracts, TecDAX® Futures contracts, SMIM® Futures contracts, SLI Swiss Leader Index® Futures contracts, RDXxt® USD - RDX Extended Index Futures contracts, Eurex inflation/commodity/weather/property and interest rate derivatives) are currently not available for offer, sale or trading in the United States nor may they be offered, sold or traded by persons to whom US tax laws apply.

The fund shares listed in XTF Exchange Traded Funds® are admitted for trading on the Frankfurt Stock Exchange. Users of this information service who legally reside outside Germany are herewith advised that sale of the fund shares listed in XTF Exchange Traded Funds may not be permitted in their country of residence. The user makes use of the information at their own risk.

Legal validity of this disclaimer

In the event that individual parts of or formulations contained in this text are not, or are no longer, legally valid (either in whole or in part), the content and validity of the remaining parts of the document are not affected.

Trademarks

The following names and designations are registered trademarks of Deutsche Börse AG or an affiliate of Deutsche Börse Group:

1585®; A7®; Buxl®; C7®; CDAX®; CEF®; CEF alpha®; CEF ultra®; CFF®; Classic All Share®; Clearstream®; CX®; D7®; DAX®; DAXglobal®; DAXplus®; DB1 Ventures®; DBIX Deutsche Börse India Index®, Deutsche Börse®; Deutsche Börse Capital Markets Partner®; Deutsche Börse Commodities®; Deutsche Börse Venture Network®; Deutsches Eigenkapitalforum®; DivDAX®; eb.rexx®; eb.rexX Jumbo Pfandbriefe®; ERS®; eTriParty®; Eurex®; Eurex Bonds®; Eurex Clearing Prisma®; Eurex Improve®; Eurex Repo®; Euro GC®; ExServes®; EXTF®; F7®; FDAX®; FWB®; GC Pooling®; GCPI®; GEX®; Global Emission Markets Access – GEMA®; HDAX®; iNAV®; L-DAX®; L-MDAX®; L-SDAX®; L-TecDAX®; M7®; MDAX®; N7®; ODAX®; ÖkoDAX®;PROPRIS®; REX®; RX REIT Index®; SCHATZ-FUTURE®; SDAX®; ShortDAX®; StatistiX®; T7®; TecDAX®; Technology All Share®; TRICE®; USD GC Pooling®; VDAX®; VDAX-NEW®; Vestima®; Xcreen®, Xemac®; Xentric®, Xetra®; Xetra-Gold®; Xpect®; Xpider®; XTF®; XTF Exchange Traded Funds®; We make markets work®

The names and trademarks listed above do not represent a complete list and, as well as all other trademarks and protected rights mentioned in this publication, are subject unreservedly to the applicable trademark law in each case and are not permitted to be used without the express permission of the registered owner. The simple fact that this publication mentions them does not imply that trademarks are not protected by the rights of third parties.

The STOXX® indices, the data included therein and the trademarks used in the index names are the intellectual property of STOXX Ltd., Zug, Switzerland and/or its licensors. Eurex' derivatives based on the STOXX indices are in no way sponsored, endorsed, sold or promoted by STOXX and its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

STOXX iSTUDIO® is a registered trademark of STOXX Ltd., Zug, Switzerland.

TRADEGATE® is a registered trademark of Tradegate AG Wertpapierhandelsbank.

EEX® is a registered trademark of European Energy Exchange AG.

Flexible is better.® is a registered trademark of Axioma, Inc.

Content

1. Functionality that will be in effect after the launch of the new release **4**

2. Known Limitations **4**

2.1 General functionality restrictions in T7 Release 12.0 4

2.2 T7 Trader GUI (General) 4

2.3 T7 Admin GUI (General) 5

2.4 T7 Clearer GUI (General) 5

2.5 T7 FIX LF 5

2.6 T7 Enhanced Trading Interface (ETI) 5

2.7 T7 Market and Reference Data Interfaces 5

2.8 Reports and Files 6

3. Side Notes **6**

4. Change Log **6**

The purpose of this document is to list the most important known limitations for T7 Release 12.0, which may affect participants.

The known limitations are organized by category. If an issue is listed here, Deutsche Börse Group is aware of it and is currently working to fix it. The document will be updated at regular intervals when existing issues have been fixed or if new limitations have been detected.

1. Functionality that will be in effect after the launch of the new release

Affected Market	Functionality	Comment / Workaround
Derivatives	Delta Neutral Total Return Futures trade entry (DeltaTAM)	*To be determined.*
Derivatives	New Crossing Procedure and Pre-Arranged Trade Entry	19.09.2023
Cash & Derivatives	Maximum Order Value and Maximum Order Quantity Changes	Cash: 11.09.2023 Derivatives: 20.09.2023

2. Known Limitations

2.1 General functionality restrictions in T7 Release 12.0

The following table provides a general overview of the current functionality restrictions within the T7 Release 12.0 software.

Affected Market	Functionality	Comment / Workaround
XETR	Incorrect usage of the Last Traded Price (when Retail LTP is available) for market order matching.	To be determined.
XFRA	DeleteAllOrderQuoteEventBroadcast not received after KnockOut and SoldOut in Continuous Auction -Issuer model for quoting session	To be determined.

2.2 T7 Trader GUI (General)

Affected Market	Known Limitation	Comment / Workaround
XEUR	Incorrect display of skipMaxVal flag in Trader GUI. This flag will be removed later.	To be determined.
XEUR	Not possible to modify leg prices while entering TES type Delta TAM in TRF.	To be determined.

2.3 T7 Admin GUI (General)

Affected Market	Known Limitation	Comment / Workaround
XETR	Import of Auto Approval rules with MiFID II MiFIR fields for TES Type OTC does not work.	To be determined.

2.4 T7 Clearer GUI (General)

Affected Market	Known Limitation	Comment / Workaround

2.5 T7 FIX LF

Affected Market	Known Limitation	Comment / Workaround

2.6 T7 Enhanced Trading Interface (ETI)

Affected Market	Known Limitation	Comment / Workaround

2.7 T7 Market and Reference Data Interfaces

Affected Market	Interface	Known Limitation	Comment / Workaround

2.8 Reports and Files

Affected Market	Report / File	Known Limitation	Comment / Workaround

3. Side Notes

n.a.

4. Change Log

The document contains the following changes compared to the previous versions:

Date	Chapter	Change Description
8 Sep 2023	all	Initial version