

**XETRA**

# 10 YEARS DEUTSCHE BÖRSE ETF FORUM

Xetra® cordially invites you to the 10th Deutsche Börse ETF-Forum. Please take the opportunity to exchange with renowned speakers on current topics. The forum is moderated by Corinna Wohlfeil, the well-known n-tv moderator. Please note that the forum is held in German only.

## Save the date...

Monday, 13. November 2017  
1.00 p.m. (welcome lunch starts at 12.00 p.m.)  
Hilton Frankfurt  
Hochstraße 4  
60313 Frankfurt am Main

## ...and register today

via internet at [xetra.com/etf-forum2017\\_e](http://xetra.com/etf-forum2017_e)

We would be glad to see you there!

## Programme

### 12.00 p.m.: Registration and welcome lunch

**1.00 p.m.: Welcome speech by Hauke Stars,  
Member of the Executive Board, Deutsche Börse  
AG**

**Panel 1: 1.15 p.m. – 2.15 p.m.  
Macroeconomic outlook in times of Brexit and  
Trump: will the global economy hold up facing  
an uncertain future?**

The current economic uncertainties have not yet had a negative impact on the real economy and financial markets continue to reach record highs. However, the development of global economy does face real

risks. Join our panel and discuss with renowned chief economists the possible implications of Brexit, the increasing US protectionism and the ECBs retreat from its expansive monetary policy.

- Ulrich Kater, Chief Economist, Deka Bank
- Carsten Klude, Chief Economist, MM Warburg & Co.
- Andreas Rees, Chief German Economist, UniCredit

### Panel 2: 2.15 p.m. – 3.00 p.m.

**What is special about bond ETFs: fixed income  
ETFs see strong net inflow in spite of rising  
interest rates**

Rising interest rates have a negative effect on the price development of bonds. Nevertheless, bond ETFs saw historic highs in net inflows within the first half of 2017, proving that attractive investment options with positive returns do exist in spite of the current environment. Our ETF experts identify particularly worthwhile investments in the various bond classes and explain which aspects investors should focus on.

- Roger Bootz, Head of Passive Distribution  
Passive Investments - EMEA, Deutsche Asset  
Management
- Heike Fürpaß-Peter, Head of Public Distribution,  
Lyxor Asset Management
- Konrad Kleinfeld, Fixed Income Specialist ETF &  
Index Investments, BlackRock

**3.00 p.m. – 3.30 p.m. Coffee break**

**Panel 3: 3.30 p.m. – 4.15 p.m.  
Which ETF strategies are sensible?  
From tactical application to long-term asset  
development**

Institutional investors incorporate ETFs across all investment classes in their mid- to long-term asset management strategies and to meet market changes. The diversity of existing ETFs allows them to create portfolios tailored to any risk-return profile. Experts present various options for the application of ETFs and explain which of them are attractive in the given market environment.

- Jan Krämer, Head of Portfolio Management Investment Products, Commerzbank AG
- Axel Riedel, Head of Intermediary Business Germany & Austria, State Street Global Advisors
- Andreas Zingg, Head of ETF Distribution Management, Vanguard Asset Management Ltd.

**Panel 4: 4.15 p.m. – 5.00 p.m.  
Are megatrends the new trend?  
The quest for profitable thematic investments**

Our world is ever changing – what appears promising today might already be dated by tomorrow, making it more important to identify the most promising megatrends early. Futurology institutes cite a number of them, such as demographic change, increasing digitisation or a yearning for greater social commitment. These trends shape consumer behaviour and thus also our investments. Learn more about the most significant trends and how you can already participate in their development today.

- Claus Hecher, Head of Business Development ETF & Index Solutions, BNP Paribas Asset Management
- Lars Thomsen, Futurist and founder of the future matters AG
- Nicolas Werbach, Product Strategist, iShares EMEA, Blackrock

**5.00 p.m. – 5.30 p.m. Coffee break**

**Panel 5: 5.30 p.m. – 6.15 p.m.  
The consequences of MiFID II and the  
investment tax reform on the fund sector**

The new markets in financial instruments directive MiFID II and the reform on the taxation of investment funds in Germany will have profound impact on the investment advisory and commission business as well as on product control. Experts will present legal aspects of the regulation and its impact on individual business models.

- Markus Lange, Partner, Head of Legal Financial Services, KPMG Law
- Dirk Stiefel, Partner, Asset & Wealth Management Tax, PricewaterhouseCoopers

**Panel 6: 6.15 pm – 6.45 p.m.  
The digital age: future prospects of fintech  
companies**

Fintech start-ups are the new generation of financial service providers. Their objective is to improve customer service, automate processes and digitise asset management. But how good are these offers? And how do they cope with the established players of the sector? Let us introduce you to our panel of interesting candidates.

- Oliver Naegele, Founder & CEO, Blockchain HELIX AG
- Lars Reiner, Founder & CEO, Ginmon

**6.45 p.m.: Get-together**