

## **Announcement**

of Frankfurter Wertpapierbörse (FWB)

### **Eleventh Amendment Ordinance to the**

### **Fee Regulations for the Frankfurter Wertpapierbörse**

On 7 June 2018, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Eleventh Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse.

The Eleventh Amendment Ordinance to the Fee Regulations shall take effect on 1 July 2018.

A copy of the Ordinance is deposited at the reception desk of the trading floors, Frankfurter Wertpapierbörse, Börsenplatz 4, 60313 Frankfurt/Main, and is available for inspection during the general opening hours. The mentioned Ordinance was laid down on 18 June 2018.

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**Eleventh Amendment Ordinance  
to the Fee Regulations for the Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Fee Regulations for the Frankfurter Wertpapierbörse in  
the version dated 30 October 2007, last amended by the Amendment  
Ordinance dated 9 December 2016**

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**MODIFICATIONS ARE MARKED AS FOLLOWS:**

**INSERTIONS ARE UNDERLINED**

**DELETIONS ARE CROSSED OUT**

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[...]

**I. III. Section  
Fees for the Admission of Securities to Trading (Admission Fee), for  
the Inclusion of securities in Trading (Inclusion Fee) and for the  
Revocation of Admission and Inclusion (Revocation Fee)**

**§ 11 Admission of securities to the Regulated Market  
(Admission Fee)**

(1) Fees pursuant to Table IV shall be levied for admission of shares to the Regulated Market of Frankfurter Wertpapierbörse. If shares of the issuer have already been admitted at Frankfurter Wertpapierbörse and if further shares of the same class are to be admitted, a fee pursuant to Table V shall be levied.

The admission fees pursuant to Clause 1 and Clause 2 are – unless expressly specified otherwise – composed of a basic fee and a variable fee. The variable fee is calculated according to the market capitalisation. Market capitalisation is calculated as a product of the number of shares to be admitted and the exchange price. The price on which such calculation is to be based shall, in the case of Clause 1, be the first exchange price determined; in the case of Clause 2, such price shall be the first price determined after the introduction of the new shares.

If issuers' shares of different classes are to be admitted, the variable fee shall only be levied once. If shares of different classes are to be admitted simultaneously, the variable fee shall only be levied for the share class with the higher number of shares. If shares of different classes are admitted at different times, Clause 1 shall apply on provision that, for the share class to be admitted at a later point in time, only the basic fee pursuant to Table IV shall be levied.

In case of the admission of certificates representing shares, Clauses 1 to 9 shall apply accordingly provided that in these cases, the issuer of the underlying shares is taken into account for the calculation of market capitalisation. With regard to the admission of certificates representing shares, the number of certificates to be admitted is taken into account.

(24) A fee as defined in Table IV shall be levied for admission of securities to the Regulated Market, that do not fall under Paragraph 1, or to admission to a segment of the Regulated Market with additional obligations contingent upon said admission, provided that the current Regulations contain no other provision to the contrary hereinafter.

(32) With regard to the admission of certificates, reverse convertibles and warrants, fees are levied as listed below:

1. The fee pursuant to Table ~~VIIV~~ may, for up to 5,000 admissions per calendar year, not exceed EUR 60,000 per issuer and calendar year. For admissions exceeding such number, a fee as defined in Table ~~VIIV~~ shall be levied until the total amount of EUR 80,000 per issuer and calendar year is reached.
  2. If, with regard to more than half of all admission applications submitted per calendar year, admission is initiated as a result of admission applications submitted via the electronic application tool "E-Listing Structured Products", the fee pursuant to Table ~~VIIV~~ may, for up to 5,000 admissions per calendar year, not exceed EUR 56,000 per issuer and calendar year. With regard to admissions in excess of such number, the fee pursuant to Table ~~VIIV~~ will be levied up to a total sum of EUR 76,000 per issuer and calendar year.
  3. With regard to each admission based on an admission application submitted by ways other than the electronic application tool "E-Listing Structured Products", the fee pursuant to Table ~~VIIV~~ increases by EUR 0.40, however, without such increase being offset against the maximum upper fee limit pursuant to Number 1 and 2.
- (43) A fee of EUR 600 shall be levied for the admission of debt securities of an issuer which is constantly or repeatedly issuing debt securities admitted on the Frankfurter Wertpapierbörse. In order for a fee to be levied pursuant to Clause 1, it is a requirement that at least one debt security of the issuer has been admitted within the past twelve months prior to the admission application. If debt securities have already been admitted pursuant to Clause 1, each further admission of these debt securities shall attract a fee in the amount of EUR 300.
- (54) In the following cases:
1. retraction of an admission application,
  2. other settlement of an admission procedure before a decision is taken on the application,
- the Management Board may determine the fee at their reasonably exercised discretion, taking all circumstances into account, and especially the difficulty of the review procedure performed. The fees shall, in the case of Paragraph (1), not exceed half of the basic fee and, in the case of a fee according to Paragraph (2) to (4), not exceed half of the fee to be set according to Paragraph (1) to (3) herein.
- (65) In particularly justifiable individual cases, the Management Board may reduce the admission fee appropriately for reasons of equity, management interest or reduced administrative efforts.

## **§ 12 Inclusion of Securities in Trading on the Regulated Market (Inclusion Fee)**

- (1) A fee as in Table ~~VI~~ shall be levied on the inclusion of securities in trading on the Regulated Market, unless the inclusion takes place officially.

- (2) With regard to the inclusion of certificates, reverse convertibles and warrants, fees are levied as listed below:
1. The fee pursuant to Table VII may, for up to 5,000 inclusions per calendar year, not exceed EUR 75,000 per applicant and calendar year. For inclusions exceeding such number, a fee as defined in Table VII shall be levied until the total amount of EUR 100,000 per applicant and calendar year is reached.
  2. If, with regard to more than half of all inclusion applications submitted per calendar year, inclusion is initiated as a result of inclusion applications submitted via the electronic application tool “E-Listing Structured Products”, the fee pursuant to Table VII may, for up to 5,000 inclusions per calendar year, not exceed EUR 70,000 per issuer and calendar year. With regard to inclusions in excess of such number, the fee pursuant to Table VII will be levied up to a total sum of EUR 95,000 per issuer and calendar year.
  3. With regard to each inclusion based on an inclusion application submitted by ways other than the electronic application tool “E-Listing Structured Products”, the fee pursuant to Table VII increases by EUR 0.50, however, without such increase being offset against the maximum upper fee limit pursuant to Number 1 and 2.

### **§ 13 Revocation of Admission and of Inclusion (Revocation Fee)**

- (1) A fee as in Table VIII shall be levied upon the revocation of admission of securities – at the issuer’s request – to the Regulated Market or to a segment of the Regulated Market with additional obligations contingent upon said admission.
- (2) A fee as in Table VIII shall be levied upon the revocation of admission of securities – ex officio – to the Regulated Market or to a segment of the Regulated Market.
- (3) In divergence from Paragraph 1 and Paragraph 2, a fee in the amount of EUR 600 shall be levied upon the revocation of admission of debt securities if an admission of a debt security of the issuer has been revoked within the past twelve months prior to the revocation application or prior to the revocation of admission ex officio.
- (4) A fee as in Table VIII shall be levied upon the revocation of inclusion of securities in the Regulated Market upon the applicant’s request or ex officio, unless the inclusion of securities has taken place officially.

**II. IV. Section  
Fees for the Introduction of Securities on the Stock Exchange  
(Introduction fee)**

**§ 14 Introduction Fee**

- (1) A fee as in Table ~~VI~~IX shall be levied for the introduction of trading (introduction) of securities, for whose admission fees are levied according to § 11 Paragraph (1) Clause 1. ~~on the Regulated Market or a segment of the Regulated Market, with further obligations contingent upon said admission~~A fee as in Table IX shall be levied for the introduction of securities, for whose admission fees are levied according to § 11 Paragraph (1) Clause 2. A fee as in Table IX shall be levied for the introduction of shares and certificates representing shares which are issued due to a capital increase from company funds and which are legally admitted.
- (2) A fee as in Table IX shall be levied for the introduction of securities to the Regulated Market which are not covered by Paragraph (1) or to a segment of the Regulated Market with additional obligations.
- (3~~2~~) With regard to the introduction of certificates, reverse convertibles and warrants, fees are levied as listed below:
1. The fee pursuant to Table ~~IX~~VII may, for up to 5,000 introductions per calendar year, not exceed EUR 15,000 per issuer and calendar year. For introductions exceeding such number, a fee as in Table ~~IX~~VII shall be levied until the total amount of EUR 20,000 per issuer and calendar year is reached.
  2. If, with regard to more than half of all introduction applications submitted per calendar year, introduction is initiated as a result of introduction applications submitted via the electronic application tool "E-Listing Structured Products", the fee pursuant to Table ~~IX~~VII may, for up to 5,000 introductions per calendar year, not exceed EUR 14,000 per issuer and calendar year. With regard to admissions in excess of such number, the fee pursuant to Table ~~IX~~VII will be levied up to a total sum of EUR 19,000 per issuer and calendar year.
  3. With regard to each introduction based on an introduction application submitted by ways other than the electronic application tool "E-Listing Structured Products", the fee pursuant to Table ~~IX~~VII increases by EUR 0.10, however, without such increase being offset against the maximum upper fee limit pursuant to Number 1 and 2.

**III. V. Section  
Fees for the Trading of Securities of no specific Maturity  
(Listing Fee)**

**§ 15 Listing Fee**

- (1) An annual fee as in Table ~~XVIII~~ shall be levied for the trading of securities of no specific maturity on the Regulated Market or a segment of the Regulated Market with further obligations contingent upon said admission.

The listing fee for shares is composed of a basic fee dependent on the market segment and a variable fee. The variable fee is calculated according to the average value of the market capitalisation of the issuer of the shares as determined on the respective due dates. The market capitalisation is calculated as a product of the number of shares introduced on the respective due date and the last exchange price determined on the respective due date. Such due dates shall be the last trading day of the first and third quarter respectively of the year preceding the setting of fees. If shares are introduced in the course of the year, the due date within the first year of the stock exchange listing shall be the last trading day of the quarter in which the introduction was initiated. With regard to issuers with several introduced share classes, the listing fee shall be levied only for the share class with the higher number of introduced shares. In case of certificates representing shares, Clauses 2, 5, 6 and 7 shall apply accordingly. Clause 3 shall apply provided that market capitalisation of the issuer of the represented shares is taken into account. Clause 4 shall apply provided that the number of shares represented by the introduced certificates is taken into account.

The amount of the listing fee for investment units in domestic and foreign investment stock corporations (Investmentaktiengesellschaften) and investment asset pools (Investmentvermögen) shall be calculated according to Table ~~XVIII~~ based on the total net asset value in EUR to the last valuation date of the preceding year of such share class or of such sub-fund which the units are related to. The issuer is obliged to inform the Management Board – in such form as determined by the Management Board – of the total net asset value until the last exchange day in January of each calendar year for which, according to Paragraph 2, the requirement to pay such listing fee exists.

- (2) Listing fees as defined in Paragraph 1 shall be paid in quarterly instalments. The requirement to pay the listing fees for shares and certificates representing shares shall begin in the calendar quarter in which the shares and certificates representing shares have first been introduced and shall lapse at the expiration of the calendar quarter in which the trading of the shares or the certificates representing shares has been terminated. The requirement to pay the listing fees for investment units in domestic and foreign investment stock corporations (Investmentaktiengesellschaften) and investment asset pools (Investmentvermögen) shall begin in the calendar year which follows the year in which such investment units were introduced and shall lapse at the expiration of the year in which the trading of investment units in domestic and foreign investment stock corporations

(Investmentaktiengesellschaften) and investment asset pools  
(Investmentvermögen) has been terminated.

**IV. VI. Section  
Enrolment Fees for the Exchange Trader Examination  
(Exchange Trader Examination Fee)**

**§ 16 Exchange Trader Examination Fee**

- (1) An enrolment fee pursuant to Table ~~XIX~~ shall be levied for the examination fee testing the vocational aptitude to be exchange trader.
- (2) In case of a resignation from the Exchange Trader Examination until three weeks before beginning of the examination, a fee of EUR 50.00 shall be levied.
- (3) In case of a resignation from the Exchange Trader Examination within three weeks before beginning of the examination, a fee pursuant to Paragraph 1 shall be levied.

**V. VII. Section  
Expenses for the Issuance of Exchange Identification Cards**

**§ 17 Expenses for the Issuance of Exchange Identification Cards**

- (1) A fee as in Table ~~XI~~ shall be charged for the first-time issue of an Exchange identification card and for every replacement issue on the grounds of loss, damage, etc. The fee for the first-time issue of the Exchange identification card shall be deemed to have been paid with the payment of the trader's fee pursuant to § 9 Paragraph (1) clause 2.
- (2) A fee as in Table ~~XI~~ shall not be a charged for the first-time issue of an Exchange identification card. For every replacement issue on the grounds of loss, damage, etc., a fee as in Table ~~XI~~ shall be charged.

**VI. VIII. Section**

**§ 18 Transitional Provisions**

- ~~(1) With regard to the charging of participation fees according to § 9 during the calendar year 2011, the following transitional provisions shall apply:
  - ~~1. The fee according to § 9 Paragraph 1 Clause 1 shall amount to EUR 1.500 and the fee according to § 9 Paragraph 1 Clause 2 shall uniformly amount to EUR 15.000.~~~~



- ~~2. The fee according to § 9 Paragraph 2 Clause 1 shall not be charged and the fee according to § 9 Paragraph 2 Clause 2 shall uniformly amount to EUR 1.500.~~
- ~~3. In deviation to § 9 Paragraph 3, the fees according to the foregoing Number 1 and 2 shall, during the second calendar quarter of the year 2011, be charged for a proportionate period of time from the effective date of the fourth amendment ordinance to the Fee Regulations and depending on the fact of whether the requirements for charging such fees exist at such point in time.~~
- (12) Listing fees for the trading of shares and certificates representing shares shall be paid in 2018~~6~~ for the first and second quarter of the year according to § 15 valid until 01 July 2018~~6~~ and for the third and fourth quarter of the year according to § 15 valid as of 01 July 2018~~6~~. Listing fees for the trading of investment units in domestic and foreign investment stock corporations (Investmentaktien-gesellschaften) and investment asset pools (Investmentvermögen) of no specific maturity on the Regulated Market according to § 15 Paragraph 1 shall first be levied for the year 2012.
- (2) With regard to the admission and introduction of shares and certificates representing shares in the Regulated Market that were applied for up to and including 30 June 2018, the Fee Regulations valid until 1 July 2018 shall apply. With regard to applications submitted after 30 June 2018, the Fee Regulations valid as of 1 July 2018 shall apply.
- ~~(3) With regard to the levying of admission fees, inclusion fees and introduction fees for certificates, reverse convertibles and warrants according to §§ 11, 12 and 14 during the calendar year 2011, the following transitional provisions shall apply:~~
- ~~1. For the admission, inclusion and introduction of certificates, reverse convertibles and warrants applied for until and including 31 July 2011, no fees shall be levied if the upper fee limit according to § 11 Paragraph 1 Clause 2, § 12 Clause 2 and § 14 Clause 2 of the Fee Regulations valid until and including 31 July 2011 had already been reached at the time of application.~~
- ~~2. Admission fees, inclusion fees and introduction fees for certificates, reverse convertibles and warrants levied between 1 January 2011 and 31 July 2011 shall be taken into account when calculating the upper fee limit according to § 11 Paragraph 1 Clause 2 and Clause 3, § 12 Clause 2 and Clause 3 and § 14 Clause 2 and Clause 3 of the Fee Regulations valid as of 1 August 2011.~~
- ~~3. Certificates, reverse convertibles and warrants, the admission, inclusion or introduction of which was applied for between 1 January 2011 and 31 July 2011, shall not be taken into account when calculating the number of admissions according to § 11 Paragraph 1 Clause 2 and Clause 3, the number of inclusions according to § 12 Clause 2 and Clause 3 and the number of introductions according to § 14 Clause 2 and Clause 3.~~

**Table I  
Participants' Admission Fee pursuant to § 8**

<b>Paragraph</b>	<b>Fee in Euro</b>
§ 8	0.-

**Table II  
Participation Fee pursuant to § 9**

<b>Paragraph</b>	<b>Participation in Exchange trading</b>	<b>Fee in Euro</b>
§ 9 Paragraph 1	Company	
Clause 1	Admitted company generally	4,000.-
Clause 2	Admission to the floor	15,000.-
Clause 2	Specialist	25,000.-
§ 9 Paragraph 1	Exchange trader	
Clause 1	Admitted exchange trader generally	750.-
Clause 2	Admission to the floor	1,500.-
Clause 2	Specialist	2,500.-

**Table III**  
**(aufgehobencancelled)**

**Table IV**  
**Admission Fee pursuant to § 11 Paragraph 1**

<u>Paragraph</u>	<u>Type of security / class of security</u>	<u>Market segment</u>	<u>Fee in Euro</u>
<u>§ 11 Paragraph 1 Clause 1</u>	<u>Shares</u> <u>Certificates representing shares</u>	<u>Regulated Market</u>	<u>Basic fee</u>  12,000.-  <u>and a variable fee in the maximum amount of</u>  77,000.-

The variable fee shall be calculated in steps according to the following table:

<u>Level</u>	<u>Variable fee</u>	
<u>1</u>	<u>up to and including 250 million Euro market capitalisation</u>	<u>fee in the amount of 80.- for each million Euro of market capitalisation commenced</u>
<u>2</u>	<u>from the additional amount up to and including 500 million Euro market capitalisation</u>	<u>fee in the amount of 40.- for each million Euro of market capitalisation commenced</u>
<u>3</u>	<u>from the additional amount up to and including 1,000 million Euro market capitalisation</u>	<u>fee in the amount of 20.- for each million Euro of market capitalisation commenced</u>
<u>4</u>	<u>from the additional amount up to and including 3,000 million Euro market capitalisation</u>	<u>fee in the amount of 10.- for each million Euro of market capitalisation commenced</u>
<u>5</u>	<u>from the additional amount above 3,000 million Euro in market capitalisation</u>	<u>fee in the amount of 5.- for each million Euro of market capitalisation commenced</u>

The individual fee amounts of the respective levels are to be added.

**Table V**  
**Admission Fee pursuant to § 11 Paragraph 1 Clause 2**

<u>Paragraph</u>	<u>Type of security / class of security</u>	<u>Market segment</u>	<u>Fee in Euro</u>
<u>§ 11 Paragraph 1 Clause 2</u>	<u>Shares</u> <u>Certificates representing shares</u>	<u>Regulated Market</u>	<u>Basic fee</u>  4,000.-  <u>and a variable fee in the maximum amount of</u>  25,000.-

The variable fee shall be calculated in steps according to the following table:

<u>Level</u>	<u>Variable fee</u>	
<u>1</u>	<u>up to and including 250 million Euro market capitalisation</u>	<u>fee in the amount of 40.- for each million Euro of market capitalisation commenced</u>
<u>2</u>	<u>from the additional amount up to and including 500 million Euro market capitalisation</u>	<u>fee in the amount of 20.- for each million Euro of market capitalisation commenced</u>
<u>3</u>	<u>from the additional amount up to and including 1,000 million Euro market capitalisation</u>	<u>fee in the amount of 10.- for each million Euro of market capitalisation commenced</u>
<u>4</u>	<u>from the additional amount up to and including 3,000 million Euro market capitalisation</u>	<u>fee in the amount of 5.- for each million Euro of market capitalisation commenced</u>
<u>5</u>	<u>from the additional amount above 3,000 million Euro market capitalisation</u>	<u>fee in the amount of 2.50 for each million Euro of market capitalisation commenced</u>

The individual fee amounts of the respective levels are to be added.

**Table VI**  
**Admission Fee pursuant to § 11 Paragraph 2 and Paragraph 3**

Paragraph	Type of security / class of security	Market segment	Fee in Euro
§ 11 Paragraph (1)	Shares Certificates representing shares	Regulated Market	3,000.-
§ 11 Paragraph (2)	Shares Certificates representing shares	Segment of the Regulated Market with further admission obligations.	0.-
§ 11 Paragraph (3)	Debt securities Participation certificates Investment units in domestic and foreign investment stock corporations (Investment- aktiengesellschaften) and investment asset pools (Investmentvermögen)	Regulated Market	3,000.-
§ 11 Paragraph (4)	Warrants Certificates Reverse Convertibles	Regulated Market	200.-

**Table VII**  
**Inclusion Fee pursuant to § 12**

Paragraph	Type of security / class of security	Market segment	Fee in Euro
§ 12 Paragraph (1)	Shares Certificates representing shares, Debt securities Participation certificates Investment units in domestic and foreign investment stock	Regulated Market	2,500.-

Paragraph	Type of security / class of security	Market segment	Fee in Euro
	corporations (Investment- aktiengesellschaften) and investment asset pools (Investmentvermögen)		
§ 12 Paragraph (2)	Warrants Certificates Reverse Convertibles	Regulated Market	300.-

**Table VIII**  
**Revocation of Admission pursuant to § 13**

Paragraph	Type of security / class of security	Market segment	Fee in Euro
§ 13 Paragraph (1)	Shares Certificates representing shares Debt securities Participation certificates Investment units in domestic and foreign investment stock corporations (Investmentaktien- gesellschaften) and investment asset pools (Investmentvermögen)	Regulated Market	3,000.-
§ 13 Paragraph (1)	Warrants Certificates Reverse Convertibles	Regulated Market	100.-
§ 13 Paragraph (1)	Shares Certificates representing shares	Segment of the Regulated Market with further admission obligations.	3,000.-
§ 13 Paragraph (2)	Shares Certificates representing shares, Debt securities	Regulated Market	2,500.-

<b>Paragraph</b>	<b>Type of security / class of security</b>	<b>Market segment</b>	<b>Fee in Euro</b>
	Participation certificates Investment units in domestic and foreign investment stock corporations (Investmentaktien- gesellschaften) and investment asset pools (Investmentvermögen)		
§ 13 Paragraph (2)	Warrants Certificates Reverse Convertibles	Regulated Market	100.-
§ 13 Paragraph (2)	Shares Certificates representing shares	Segment of the Regulated Market with further admission obligations.	2,500.-
§ 13 Paragraph (4)	Shares Certificates representing shares, Debt securities Participation certificates Investment units in domestic and foreign investment stock corporations (Investmentaktien- gesellschaften) and investment asset pools (Investment- vermögen)	Regulated Market	2,500.-
§ 13 Paragraph (4)	Warrants Certificates Reverse Convertibles	Regulated Market	100.-

**Table IXVII  
Introduction Fee pursuant to § 14**

Paragraph	Type of security / class of security	Market segment	Fee in Euro
§ 14 Paragraph (1) <u>Clause 1</u>	Shares Certificates representing shares	Regulated Market	2,000 <del>500</del> .-
<u>§ 14 Paragraph (1) Clause 2, Clause 3</u>	<u>Shares</u> <u>Certificates representing</u> <u>shares</u>	<u>Regulated Market</u>	<u>1,500.-</u>
§ 14 Paragraph ( <del>2</del> )	Shares Certificates representing shares	Segment of the Regulated Market with further admission obligations.	0.-
§ 14 Paragraph ( <del>3</del> )	Warrants Certificates Reverse Convertibles	Regulated Market	100.-
§ 14 Paragraph ( <del>2</del> )	Debt securities	Regulated Market	500.-
§ 14 Paragraph ( <del>2</del> )	Participation certificates	Regulated Market	2,500.-
§ 14 Paragraph ( <del>2</del> )	Investment units in domestic and foreign investment stock corporations (Investmentaktiengesell- schaften) and investment asset pools (Investmentvermögen)	Regulated Market	500.-



**Table XVIII  
Listing Fee pursuant to § 15**

Paragraph	Type of security / class of security	Market segment	Fee in Euro
§ 15 Paragraph (1)	Shares Certificates representing shares	Regulated Market	Basic Fee <del>41,700</del> <u>14,480.-</u> and variable fee of 0,10.- for each million Euro of market capitalisation commenced
§ 15 Paragraph (1)	Participation certificates Warrants Certificates Reverse Convertibles	Regulated Market	0.-
§ 15 Paragraph (1)	Shares Certificates representing shares	Segment of the Regulated Market with further admission obligations.	Basic Fee <del>42,700</del> <u>15,470.-</u> and variable fee of 0,10.- for each million Euro of market capitalisation commenced
§ 15 Paragraph (1)	Investment units in domestic and foreign investment stock corporations (Investmentaktiengesellschaften) and investment asset pools (Investment- vermögen) with a total net asset value in Mio. EUR:	Regulated Market	

Paragraph	Type of security / class of security	Market segment	Fee in Euro
	- up to 50 - more than 50 and up to 100 - more than 100 and up to 1,000 - more than 1,000 and up to 2,000 - more than 2,000		500.- 1,000.- 2,500.- 5,000.- 10,000.-

**Table XIX  
Exchange Trader Examination Fee pursuant § 16**

Paragraph	Fee in Euro
§ 16 Paragraph (1)	200.-

**Table XII  
Expenses pursuant to § 17**

Paragraph	Fee in Euro
§ 17 Paragraph (1)	50.-
§ 17 Paragraph (2) Clause 2	50.-

**Article 2      Effective Date**

Article 1 shall become effective on 1 July 2018.

The foregoing Eleventh Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 7 June 2018, the ordinance shall become effective on 1 July 2018.

The Hessian Ministry of Economics, Energy, Transport and Regional Development has given its approval required pursuant to §17 Paragraph 2 Clause 1 of the Exchange Act by letter dated 7 June 2018 (File No: III 7 – 37 d 02.05.08#004).

The Eleventh Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 18 June 2018

Management Board of Frankfurter Wertpapierbörse

Dr. Martin Reck

Dr. Cord Gebhardt