

Welcome - Willkommen!

Annual General Meeting – Hauptversammlung Frankfurt / Main, 20 May 2009

- Convenience Translation -

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Deutsche Börse Group again most profitable exchange organization worldwide in 2008





¹⁾ Source: companies listed; exchange rates: €/ US\$ 1.5012; €/ HK\$ 11.6804

²⁾ Sales revenue including net interest income from banking business

³⁾ Pro forma including NYMEX

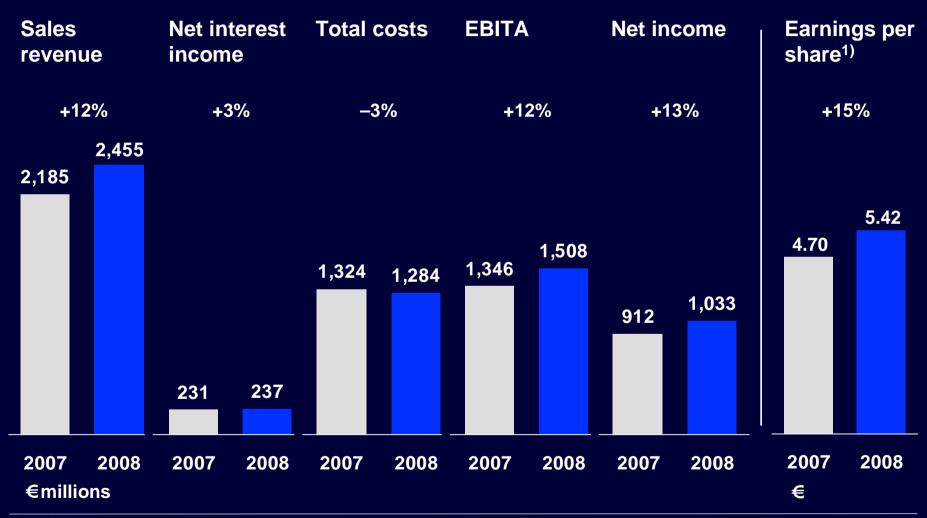
⁴⁾ Revenue excludes activity assessment fees, liquidity payments, routing / clearing charges

⁵⁾ Pro forma including OMX; Total revenues less liquidity rebates, brokerage, clearance and exchange fees

⁶⁾ Source: Reuters, as at 18 May 2009

In 2008 Deutsche Börse Group achieved best result in the company's history





¹⁾ Basic

Strategic priorities of Deutsche Börse Group as the basis for superior performance



Growth initiatives n Expansion of existing business, development of new product segments, expansion in growth regions and markets, extension and diversification of the value chain n Complementary external growth opportunities constantly evaluated **Operating efficiency** n €100 million in cost savings from 2010 on due to restructuring and efficiency program announced in 2007 **Superior** Integrated **Vigorous** n Revised 2009 cost guidance of max. €1.28 billion, reflects financial **business** risk changes in market environment while maintaining performance model management incremental investments in growth n Tax optimization program on track to achieve tax rate of 25-27 percent in 2010 **Capital management** n 2008: €403 million dividend payment and €380 million share buy-backs n 2009: dividend proposal of €2.10 for 2008 on previous year's level n AA credit rating confirmed¹⁾

¹⁾ Standard & Poor's rates Clearstream Banking S.A. AA (last updated: 7 April 2008) Standard & Poor's rates Deutsche Börse AG AA (last updated: 8 May 2009) Fitch rates Clearstream Banking S.A. AA (last updated: 9 January 2009)

Executive Board and Supervisory Board propose a dividend of €2.10 per share for 2008



Distribution ratio and dividend

Resolution of agenda item

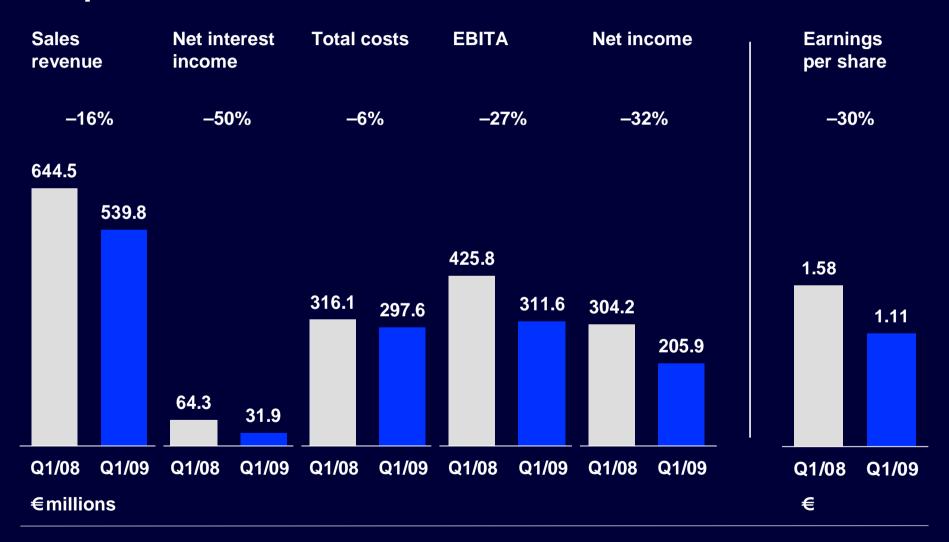


¹⁾ IFRS net income adjusted for non-taxable book gain from sale of buildings in Luxembourg (€120 million)

²⁾ Proposal

Solid result in Q1/2009 for Deutsche Börse AG despite difficult environment







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