

Consolidated Balance Sheet

as at 31 December 2005

ASSETS	Note	2005 €m	2004 €m
NONCURRENT ASSETS			
Intangible assets	14		
Software		188.8	254.9
Goodwill		1,071.5	1,104.5
Payments on account and construction in progress		11.9	21.1
Other intangible assets		0	3.1
		1,272.2	1,383.6
Property, plant and equipment	15		
Land and buildings		122.1	124.7
Fixtures and fittings		55.4	64.8
Computer hardware, operating and office equipment		58.8	56.1
Payments on account and construction in progress		0.2	0
		236.5	245.6
Financial assets and investment property	16		
Investments in associates		22.0	19.6
Other equity investments		16.4	14.2
Securities from banking business		329.4	355.2
Other financial instruments		10.4	10.1
Other loans		0.1	0.8
Investment property		107.3	114.7
		485.6	514.6
Miscellaneous noncurrent assets			
Deferred tax assets	13	0	1.2
Other noncurrent assets	17	13.5	17.7
		13.5	18.9
Total noncurrent assets		2,007.8	2,162.7
CURRENT ASSETS			
Receivables and other current assets			
Financial instruments of Eurex Clearing AG	18	24,176.1	19,096.9
Current receivables and securities from banking business	19	5,182.7	4,583.4
Trade receivables	20	163.2	155.0
Associate receivables		1.8	0
Receivables from other investors		8.9	2.9
Income tax receivables		2.8	10.9
Other current assets	21	69.7	80.3
		29,605.2	23,929.4
Restricted bank balances	22	938.7	867.4
Other cash and bank balances		543.1	740.2
Total current assets		31,087.0	25,537.0
Total assets		33,094.8	27,699.7

EQUITY AND LIABILITIES	Note	2005 €m	2004 €m
EQUITY	23		
Subscribed capital		105.9	111.8
Share premium		1,336.1	1,330.2
Treasury shares		-366.8	0
Revaluation surplus		11.6	7.9
Accumulated profit		1,099.9	1,095.3
Shareholders' equity		2,186.7	2,545.2
Minority interests		14.1	7.3
Total equity		2,200.8	2,552.5
NONCURRENT LIABILITIES			
Provisions for pensions and other employee benefits	25	26.7	79.0
Other noncurrent provisions	27	74.3	51.7
Deferred tax liabilities	13	52.5	63.2
Interest-bearing liabilities	28	501.6	502.3
Other noncurrent liabilities	17, 28	9.0	10.4
Total noncurrent liabilities		664.1	706.6
CURRENT LIABILITIES			
Tax provisions	29	151.6	72.0
thereof income tax due: €141.3 million (2004: €70.5 million)			
Other current provisions	30	70.9	39.6
Financial instruments of Eurex Clearing AG	18	24,176.1	19,096.9
Liabilities from banking business	31	4,682.0	4,186.5
Other bank loans and overdrafts		0.4	0
Trade payables		77.2	91.6
Payables to associates		7.8	1.3
Payables to other investors		8.1	4.0
Cash deposits by market participants	32	936.8	831.5
Other current liabilities	33	119.0	117.2
Total current liabilities		30,229.9	24,440.6
Total liabilities		30,894.0	25,147.2
Total equity and liabilities		33,094.8	27,699.7