



Dear FWB participant,

As a part of the T7 Cash Market Migration, the (down-stream) CCP system will receive trades from the T7 trading environment.

On 9 May CCP release 13.0 will be rolled out in simulation and connected to the T7 5.0 Cash simulation environment. From that day onwards, members can test the whole order flow and perform end-to-end testing. As T7 will have a 20 digits order ID and the CCP system supports a field length of 13 alphanumeric digits, the system order ID of T7 will be automatically converted from 20 to 13 by using the Horner scheme. Further information can be [found here](#).

Eurex Clearing will provide further information soon via [Migration Newsflash](#).

## Implementation timeline

### Integrated Simulation

18 April 2017	T7 5.0 Cash available for connectivity testing. Xetra participants will be able to login via GUI (reset passwords/check roles & entitlements), Gateways will be available and there will be heartbeats for Market Data
20 April 2017	All XETR instruments and member sessions will be loaded into the system (but not active for trading)
21 April 2017	Availability of reference data in the Integrated Simulation
21 April 2017	ETI/FIX Session logons will be possible
25 April 2017	Deletion of all orders in all ETC instruments affected by the migration*. In addition, 10 dedicated non-CCP instruments will be deleted in Xetra simulation with the usual timestamp 23:59:59. We strongly recommend that members enter appropriate orders to simulate the order deletions as foreseen in production prior to the migration in June/July
26 April 2017	ETC instruments are available for trading on T7 5.0 Cash
27 April 2017	Activation of remaining instrument data (Equities, ETF, ETN) from the existing Xetra system in T7 5.0 Cash. Remaining orders in the Xetra system will be deleted.*
28 April 2017	All CCP-eligible XETR instruments are available, full trading functionality for the market XETR is available
9 May 2017	Start of CCP Release 13.0. End-to-end testing will be possible

### Production

8 May 2017	Session ordering and GUI key upload available in the Member Section
2 June 2017	Snapshot of the user data (current member/user reference data state) will be taken for the production member and user migration to T7 (migration takes place on the 17 June). Basis will be the actual member and user status in Xetra from Friday, 2 June 2017 (eob). Further details about the user and instrument migration can be <a href="#">found here</a>
17 June 2017	Member and user migration to T7 based on the snapshot taken on 2 June in Xetra
17 June 2017	T7 5.0 Cash production backend will be available for connectivity testing. Xetra participants will be able to login via GUI (login and change passwords/check roles & entitlements), Gateways will be available and there will be heartbeats for Market Data
19 June 2017	Start of CCP Release 13.0 in production
19 June 2017	All XETR instruments and member sessions will be loaded into the T7 system
20 June 2017	ETI/FIX Session logons will be possible
20 June 2017	Availability of reference data for production (RDF, RDI)
23 June 2017	Open orders in the ETC instruments on XETR will be deleted*. ETC instruments on Xetra will be set to halt and ETC instruments will be activated on T7
23 June 2017	All orders in non CCP-eligible instruments will be deleted (last trading day)*
24/25 June 2017	T7 production system will be started and there will be technical support on 24 June
24 June 2017	Reference data available for ETCs (RDF, RDI)
26 June 2017	Trading in ETCs in the trading venue XETR is possible in T7, but no longer on the Xetra system
30 June 2017	The orders in the ETFs and all CCP-eligible equities on XETR will be deleted, the instruments will be set to halt on Xetra and activated on T7
1/2 July 2017	T7 production system will be started and there will be technical support on 1 July
1 July 2017	Reference data available for all Xetra instruments
3 July 2017	Start of trading in T7 for equities, ETFs and ETNs: Trading of those products in the trading venue XETR is possible in T7, but no longer via the Xetra system

\* The timestamp 23:59:58 enables the members to identify orders which were deleted because of the migration of the instrument from Xetra to T7 eob. These orders can be re-entered by the member in T7. Order deletions because of other reasons have the usual timestamp 23:59:59.

## New Publications

- [Cash Market Participant Simulation Guide](#)
- [Market Model for the trading venue Xetra](#)
- [Slides: T7 Common Report Engine](#)

- [Network Guide has been updated and the GUI Installation Manual has been published](#)
- All Readiness update Mailings are [now available as a pdf](#) on the website
- [T7 Trader, Admin and Clearer GUI - Manual](#)
- [T7 Cash Markets Participant and User Maintenance - Manual](#)
- [Video: GUI Introduction](#)
- [T7 migration calendar](#)

## Recommendations

- Please make sure to order sessions for the simulation which started on 18 April. Please also participate in the simulation and perform all the necessary testing
- We highly recommend to work through our [migration checklist](#) as well as the [simulation guide](#) to make sure that you are ready for T7 5.0 Cash
- We highly recommend to validate the impact of the CCP release with your Clearing Member and/or Settlement Institute

Please feel free to contact your Key Account Manager or send an email to [customer.readiness@deutsche-boerse.com](mailto:customer.readiness@deutsche-boerse.com) if you have any questions.

Kind regards  
Your Customer Readiness Team