

Preliminary consolidated income statement 2014

|  | Reported        |                 | Adjusted for exceptional items |                |
|--|-----------------|-----------------|--------------------------------|----------------|
|  | 2014<br>€m      | 2013<br>€m      | 2014<br>€m                     | 2013<br>€m     |
| Sales revenue  | 2,347.8         | 2,160.3         | 2,347.8                        | 2,160.3        |
| Net interest income from banking business                    | 32.8            | 35.9            | 32.8                           | 35.9           |
| Other operating income                                       | 23.1            | 20.6            | 23.1                           | 20.6           |
| <b>Total revenue</b>   | <b>2,403.7</b>  | <b>2,216.8</b>  | <b>2,403.7</b>                 | <b>2,216.8</b> |
| Volume-related costs   | -360.7          | -304.5          | -360.7                         | -304.5         |
| <b>Net revenue (Total revenue less volume related costs)</b> | <b>2,043.0</b>  | <b>1,912.3</b>  | <b>2,043.0</b>                 | <b>1,912.3</b> |
| Staff costs  | -472.4          | -476.0          | -460.7                         | -413.4         |
| Depreciation, amortisation and impairment loss               | -124.8          | -118.8          | -121.9                         | -113.4         |
| Other operating expense                                      | -517.6          | -588.0          | -486.2                         | -440.8         |
| <b>Operating costs</b>                                       | <b>-1,114.8</b> | <b>-1,182.8</b> | <b>-1,068.8</b>                | <b>-967.6</b>  |
| Result from equity investments                               | 78.3            | 9.3             | 8.6                            | 9.3            |
| <b>Earnings before interest and tax (EBIT)</b>               | <b>1,006.5</b>  | <b>738.8</b>    | <b>982.8</b>                   | <b>954.0</b>   |
| Financial income   | 18.7            | 5.7             | 18.7                           | 5.7            |
| Financial expense  | -61.8           | -76.4           | -61.8                          | -76.4          |
| <b>Earnings before tax (EBT)</b>                             | <b>963.4</b>    | <b>668.1</b>    | <b>939.7</b>                   | <b>883.3</b>   |
| Income tax expense and other taxes                           | -174.9          | -172.9          | -244.1                         | -229.7         |
| <b>Net profit for the period</b>                             | <b>788.5</b>    | <b>495.2</b>    | <b>695.6</b>                   | <b>653.6</b>   |
| thereof non-controlling interests                            | 26.2            | 16.8            | 26.2                           | 16.8           |
| <b>Net income for the period</b>                             | <b>762.3</b>    | <b>478.4</b>    | <b>669.4</b>                   | <b>636.8</b>   |
| <b>Earnings per share (basic) (in €)</b>                     | <b>4.14</b>     | <b>2.60</b>     | <b>3.63</b>                    | <b>3.46</b>    |

Preliminary consolidated income statement Q4/2014

|   | Reported      |               | Adjusted for exceptional items |               |
|---|---------------|---------------|--------------------------------|---------------|
|   | Q4/2014<br>€m | Q4/2013<br>€m | Q4/2014<br>€m                  | Q4/2013<br>€m |
| Sales revenue   | 627.0         | 536.5         | 627.0                          | 536.5         |
| Net interest income from banking business             | 4.4           | 8.4           | 4.4                            | 8.4           |
| Other operating income                                | 11.2          | 9.9           | 11.2                           | 9.9           |
| <b>Total revenue</b>                                  | <b>642.6</b>  | <b>554.8</b>  | <b>642.6</b>                   | <b>554.8</b>  |
| Volume-related costs                                  | -98.1         | -81.8         | -98.1                          | -81.8         |
| Net revenue (Total revenue less volume related costs) | 544.5         | 473.0         | 544.5                          | 473.0         |
| Staff costs   | -137.3        | -102.5        | -129.3                         | -102.7        |
| Depreciation, amortisation and impairment loss        | -32.0         | -31.2         | -31.4                          | -29.0         |
| Other operating expense                               | -169.3        | -150.9        | -149.4                         | -136.2        |
| <b>Operating costs</b>                                | <b>-338.6</b> | <b>-284.6</b> | <b>-310.1</b>                  | <b>-267.9</b> |
| Result from equity investments                        | 2.4           | 1.1           | 2.7                            | 1.1           |
| <b>Earnings before interest and tax (EBIT)</b>        | <b>208.3</b>  | <b>189.5</b>  | <b>237.1</b>                   | <b>206.2</b>  |
| Financial income                                      | 10.9          | 2.7           | 10.9                           | 2.7           |
| Financial expense                                     | -18.7         | -17.2         | -18.7                          | -17.2         |
| <b>Earnings before tax (EBT)</b>                      | <b>200.5</b>  | <b>175.0</b>  | <b>229.3</b>                   | <b>191.7</b>  |
| Income tax expense and other taxes                    | 29.7          | -44.7         | -59.5                          | -49.8         |
| <b>Net profit for the period</b>                      | <b>230.2</b>  | <b>130.3</b>  | <b>169.8</b>                   | <b>141.9</b>  |
| thereof non-controlling interests                     | 6.2           | 5.7           | 6.2                            | 5.7           |
| <b>Net income for the period</b>                      | <b>224.0</b>  | <b>124.6</b>  | <b>163.6</b>                   | <b>136.2</b>  |
| <b>Earnings per share (basic) (in €)</b>              | <b>1.21</b>   | <b>0.68</b>   | <b>0.88</b>                    | <b>0.74</b>   |

Preliminary segment reporting

Net revenue

|                        | Q4             | FY             |                |                |
|------------------------|----------------|----------------|----------------|----------------|
|                        | 2014<br>Mio. € | 2013<br>Mio. € | 2014<br>Mio. € | 2013<br>Mio. € |
| Eurex                  | 222.0          | 172.0          | 802.6          | 740.7          |
| Xetra                  | 43.3           | 37.9           | 161.9          | 151.7          |
| Clearstream            | 180.2          | 169.5          | 698.0          | 653.9          |
| Market Data + Services | 99.0           | 93.6           | 380.5          | 366.0          |
| Sum                    | 544.5          | 473.0          | 2.043.0        | 1.912.3        |

Operating costs (adjusted for exceptional items)

|                        | Q4             | FY             |                |                |
|------------------------|----------------|----------------|----------------|----------------|
|                        | 2014<br>Mio. € | 2013<br>Mio. € | 2014<br>Mio. € | 2013<br>Mio. € |
| Eurex                  | -128.5         | -106.4         | -438.8         | -370.0         |
| Xetra                  | -22.1          | -27.1          | -73.5          | -87.1          |
| Clearstream            | -102.7         | -91.1          | -358.9         | -335.0         |
| Market Data + Services | -56.8          | -43.3          | -197.6         | -175.5         |
| Sum                    | -310.1         | -267.9         | -1.068.8       | -967.6         |

EBIT (adjusted for exceptional items)

|                        | Q4             | FY             |                |                |
|------------------------|----------------|----------------|----------------|----------------|
|                        | 2014<br>Mio. € | 2013<br>Mio. € | 2014<br>Mio. € | 2013<br>Mio. € |
| Eurex                  | 96.2           | 66.2           | 372.0          | 375.8          |
| Xetra                  | 21.2           | 11.0           | 88.8           | 68.6           |
| Clearstream            | 77.5           | 78.7           | 339.1          | 319.1          |
| Market Data + Services | 42.2           | 50.3           | 182.9          | 190.5          |
| Sum                    | 237.1          | 206.2          | 982.8          | 954.0          |