

THIS INFORMATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 6 November 2020

**UBS ETF**

*société anonyme* and *société d'investissement à capital variable*, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (*Registre de Commerce et des Sociétés, Luxembourg*) under number B 83.626 (the "**Fund**")

**UBS Fund Management (Luxembourg) S.A.**

*société anonyme*, 33A, Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (*Registre de Commerce et des Sociétés, Luxembourg*) under number B 154.210 acting in its capacity as management company of the Fund (the "**Management Company**")

**Notice to the shareholders**

of

**UBS ETF – MSCI EMU Socially Responsible UCITS ETF**  
**UBS ETF – MSCI Japan Socially Responsible UCITS ETF**  
**UBS ETF – MSCI USA Socially Responsible UCITS ETF**  
**UBS ETF – MSCI Pacific Socially Responsible UCITS ETF**  
**UBS ETF – MSCI World Socially Responsible UCITS ETF**  
**UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF**

each a "**Sub-Fund**" and together the "**Sub-Funds**"

**Index Update**

The board of directors of the Fund and of the Management Company (together, the "**Boards**") hereby inform the shareholders of the Sub-Funds that the underlying indices will be updated to improve their climate risk profile. Additional business activity exclusions will be applied to the constituents of the current indices, meaning that the companies which are inconsistent with any of the following business activities will be excluded from the future index:

- Thermal Coal Mining
- Unconventional Oil & Gas
- Oil Sands Extraction
- Conventional Oil & Gas
- Thermal Coal Power
- Oil & Gas Power
- Nuclear Power
- Fossil Fuel Reserves Ownership
- 10% highest carbon emitting companies

This update will be effective as of 1 December 2020.

As a result of the index updates, the names of indices will be updated as follows:

<b>Sub-Fund</b>	<b>Current Index</b>	<b>Future Index</b>
UBS ETF – MSCI EMU Socially Responsible UCITS ETF	MSCI EMU SRI 5% Issuer Capped Index (Net Return)	MSCI EMU SRI Low Carbon Select 5% Issuer Capped Index (Net Return)

UBS ETF – MSCI Japan Socially Responsible UCITS ETF	MSCI Japan SRI 5% Issuer Capped Index (Net Return)	MSCI Japan SRI Low Carbon Select 5% Issuer Capped Index
UBS ETF – MSCI USA Socially Responsible UCITS ETF	MSCI USA SRI 5% Issuer Capped Index (Net Return)	MSCI USA SRI Low Carbon Select 5% Issuer Capped Index
UBS ETF – MSCI Pacific Socially Responsible UCITS ETF	MSCI Pacific SRI 5% Issuer Capped Index (Net Return)	MSCI Pacific SRI Low Carbon Select 5% Issuer Capped Index
UBS ETF – MSCI World Socially Responsible UCITS ETF	MSCI World SRI 5% Issuer Capped Index (Net Return)	MSCI World SRI Low Carbon Select 5% Issuer Capped Index
UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF	MSCI Emerging Market SRI 5% Issuer Capped Index (Net Return)	MSCI Emerging Market SRI Low Carbon Select 5% Issuer Capped Index

The above update will be implemented as of 1 December 2020 for all active share classes of the Sub-Funds.

For your convenience, please find an exhaustive list of launched share classes concerned by the above mentioned updates attached hereto as **Annex**.

The prospectus and key investor information documents of the Fund can be obtained free of charge from the Management Company.

For the shareholders in Austria the prospectus, the key investor information documents (KI-IDs) and the copies of the Articles of Incorporation of the SICAV may also be obtained free of charge, and in hardcopy if requested, from the information and paying agent in Austria, Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien.

For the shareholders in Germany the prospectus, the key investor information documents (KI-IDs) and the copies of the Articles of Incorporation of the SICAV may also be obtained free of charge, and in hardcopy if requested, from the information and paying agent in Germany, UBS Europe SE, Bockenheimer Landstrasse 2-4, D-60306 Frankfurt am Main.

For the shareholders in Liechtenstein the prospectus, the key investor information documents (KIIDs) and the copies of the Articles of Incorporation of the SICAV may also be obtained free of charge, and in hardcopy if requested, from the distribution and paying agent in Liechtenstein, Liechtensteinische Landesbank AG, Städtle 44, 9490 Vaduz.

Luxembourg, 6 November 2020

**The boards of directors of UBS ETF and UBS Fund Management (Luxembourg) S.A.**

ANNEX

Share-Class	ISIN Number
UBS ETF – MSCI EMU Socially Responsible UCITS ETF (EUR) A-acc	LU0950674761
UBS ETF – MSCI EMU Socially Responsible UCITS ETF (EUR) A-dis	LU0629460675
UBS ETF – MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-acc	LU1273642816
UBS ETF – MSCI EMU Socially Responsible UCITS ETF (hedged to CHF) A-dis	LU1273642907
UBS ETF – MSCI EMU Socially Responsible UCITS ETF (hedged to GBP) A-dis	LU1280300853
UBS ETF – MSCI EMU Socially Responsible UCITS ETF (hedged to USD) A-acc	LU1280300770
UBS ETF – MSCI Japan Socially Responsible UCITS ETF (JPY) A-acc	LU1230563022
UBS ETF – MSCI Japan Socially Responsible UCITS ETF (JPY) A-dis	LU1230561679
UBS ETF – MSCI Japan Socially Responsible UCITS ETF (hedged to CHF) A-dis	LU1273488475
UBS ETF – MSCI Japan Socially Responsible UCITS ETF (hedged to EUR) A-acc	LU1273488715
UBS ETF – MSCI Japan Socially Responsible UCITS ETF (hedged to USD) A-acc	LU1273489440
UBS ETF – MSCI USA Socially Responsible UCITS ETF (USD) A-dis	LU0629460089
UBS ETF – MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-acc	LU1273641503
UBS ETF – MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-dis	LU1273642733
UBS ETF – MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-dis	LU1280303014
UBS ETF – MSCI Pacific Socially Responsible UCITS ETF (USD) A-acc	LU0950674928
UBS ETF – MSCI Pacific Socially Responsible UCITS ETF (USD) A-dis	LU0629460832
UBS ETF – MSCI World Socially Responsible UCITS ETF (USD) A-acc	LU0950674332
UBS ETF – MSCI World Socially Responsible UCITS ETF (USD) A-dis	LU0629459743
UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-acc	LU1048313974
UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF (USD) A-dis	LU1048313891