

Eurex EnLight

Quick Start Guide

Release 9.0 November 2020



Eurex EnLight Submit RFQ Quick Start

Step 1: Select "Eurex EnLight Requester" on T7 User Interface

Welcome View

| Market | Trading | Own | Info & Support |
|---------------------|--------------------------------|-------------------|-----------------------|
| Market Ctrl M | Order Entry F2 | Orders F8 | Product Statistics |
| Quote Request | Pre-trade Risk Limits | Order History F9 | Contract Statistics |
| Cross Request | Market Maker Protection | Trades F10 | News Board |
| Time & Sales Ctrl O | T7 Entry Service Shift F11 | Trade Summary | Risk Controls |
| TES Time & Sales | Eurex EnLight Responder | TES View | Product Pools |
| Ext. Ticker Line | Eurex EnLight Requester | TES Flex Position | Conversion Parameters |
| Ext. Ticker Board | Eurex EnLight Deals | | |

Step 2: On the Eurex EnLight Requester Blotter select "Add Eurex EnLight"

Eurex EnLight Requester

Prof/Prod/Contract Edit Quick Find

| EnID | Contract | B/S | Status | Firm/Indic | RefOnly | ExtRefOnly | NegotiateUL | WorkingDelta | RefPrc | ULDelta | TotalQty | OpenQty | PrefBid | PrefAsk |
|------|----------|-----|--------|------------|---------|------------|-------------|--------------|--------|---------|----------|---------|---------|---------|
| | | | | | | | | | | | | | | |

Add Eurex EnLight Duplicate Details History

Step 4: Submit Request

Eurex EnLight Request Details - OPT ON EURO STOXX 50

ENID Strategy Detected Put Spread

NegStatus: OPEN Requester: MNCHBALX001 ReportID:

Testate: MaxTSL: 999999 EmMinQty: 1000

| BER | BUL | BRT-HU | CNV | BLT | Underleg | Product |
|------------|-------|----------|-----|-----|----------|---------|
| Leg 1 | Leg 2 | Underleg | | | | Product |
| OESX | OESX | | | | | |
| OGBL NOV19 | NOV19 | | | | | Expiry |
| OGBM DEC19 | DEC19 | | | | | |
| OGBS JAN20 | JAN20 | | | | | |
| ODAX FEB20 | FEB20 | | | | | |
| MAR20 | MAR20 | | | | | |
| 3175 | 3125 | | | | | |
| 3200 | 3150 | | | | | |
| 3225 | 3175 | | | | | |
| 3250 | 3200 | | | | | |
| 3275 | 3225 | | | | | |
| 3300 | 3250 | | | | | |
| 3325 | 3275 | | | | | |
| 3350 | 3300 | | | | | |
| 3375 | 3325 | | | | | |
| 3400 | 3350 | | | | | |

DeltaExch outside T7 WorkingDelta BasisTrade

BUY SELL

Submit

Step 3: Fill in the RFQ Request

Eurex EnLight Request Details

ENID Strategy Detected Single Instrument

NegStatus: OPEN Requester: MNCHBALX001 ReportID:

Testate: MaxTSL: EmMinQty:

Optional: Type or Select Favourite Strategy

1. Add Product (Type or Select Favourite)

2. Once Selected select Expiry and Strike

Optional: Change Negotiation Type

Available Types are:

- Risk Price
- Options Volatility Strategy (OVS)
- Delta Exchange outside T7
- Working Delta
- Basis Trade

Optional: Anonymous Negotiation

3. Add Respondents (Manually or Select Favourite)

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Eurex EnLight Add Deal Quick Start

Step 1: Select a Quote and Click Add a Deal

1. Select a Quote by clicking on a price

2. Click "Add Deal"

Deal entry window pops-up

After RFQ Session ends Transfer Timer starts
(No further user action required)

After Transfer Timer ends Trades are created at Eurex (No further user action required)

EUREX

Step 2: Review and Submit Deal

1. Review Deal

2. Fill in MiFID fields (if they are not defaulted)

3. Submit Deal

1a. End Session

1b. If total size was entered and is dealt, session will 'automatically' close...

1b. If total size was entered and is dealt, session will 'automatically' close...

Eurex EnLight Request Details Setting Defaults

Step 1: Click Settings Icon on the top right of the Request Window and select "Properties" from the menu

Eurex EnLight Request Details

EnID Strategy Detected
Single Instrument

BER BUL BRT+U CNV BLT

Leg 1 Leg 2 Leg 3 Underleg

OESX Product Product Product Product

OGBL Expiry Expiry Expiry Expiry

OGBM Expiry Expiry Expiry Expiry

OGBS Expiry Expiry Expiry Expiry

ODAX Expiry Expiry Expiry Expiry

UnderPrc

DeltaExch outside T7
WorkingDelta
BasisTrade

Ratio EffSide EffVol

| | Phase | BQty | Bid | Ask | AQty | ULPrice |
|---------------|-------|------|-----|-----|------|---------|
| CLOB Implied | | | | | | |
| CLOB Outright | | | | | | |

Step 2: Set defaults for the MiFID fields and any other Request settings and Apply (You can override these on the ticket)

View Properties - Eurex EnLight Request Details

Generic View Properties

Supports the configuration of view properties. 'Generic' settings are relevant for all views of the same type.

Supported Properties

- Appearance
 - Font: Tahoma, Plain, 11
- Table
 - Highlight: 255, 255, 0
 - Cell Font: Tahoma, Plain, 11
 - Table row constrast: 95
 - Table Grid Color: None
 - Separators: None
- Preferences
 - NegotiationType Firm:
 - Anonymous:
 - Show Number Participating Respondents:
 - Show Side All:
 - Show Quantity All:
 - Create Strategy:
 - Smart Response Rate Ranking: LOW
 - Smart Response Time Ranking: LOW
 - Smart Trade To Quote Ratio: LOW
 - Smart Volume Ranking: LOW
- Prefill (applied on reset)
 - Account:
 - O/C:
 - TUMbr:
 - Text1:
 - Text2:
 - Text3:
 - ClientID:

Apply

Eurex EnLight Responder Quick Start Guide

Step 1: Select "Eurex EnLight Responder" on T7 User Interface

Welcome View

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|---------------------|--------------------------------|-------------------|-----------------------|
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| Ext. Ticker Line | Eurex EnLight Requester | TES Flex Position | Conversion Parameters |
| Ext. Ticker Board | Eurex EnLight Deals | | |

Step 2: On the Eurex EnLight Responder Blotter double click the RFQ you want to respond to

Eurex EnLight Responder

Prof/Prod/Contract Edit

| EnID | Contract | B/S | AckStatus | NegStatus | Firm/Indic | STP | F |
|------|----------------------------|-----|---------------|-----------|------------|-------------------------------------|---|
| 12 | OESX BRT Jan20 Feb20 3900 | | WORKING | OPEN | FIRM | <input type="checkbox"/> | |
| 10 | OESX BER Jan20 3600 - 3500 | | NOT RESPONDED | OPEN | INDICATIVE | <input checked="" type="checkbox"/> | |
| 9 | OESX Jan20 3625 C | | NOT_RESPONDED | OPEN | INDICATIVE | <input checked="" type="checkbox"/> | |

Step 4: Submit your Quote

Eurex EnLight Quote Entry - (StrategyType: BER) - OPT ON EURO STOXX 50 - EnID: 10

| EnID | Contract | Ratio | Eff Side Bid | Eff Volume Bid | Eff Volume Ask | Eff Side Ask | NegStatus |
|------|-------------------|-------|--------------|----------------|----------------|--------------|-----------|
| 10 | OESX JAN20 3600 P | 1 | BUY | 1000 | 1000 | SELL | OPEN |
| | OESX JAN20 3500 P | 1 | SELL | 1000 | 1000 | BUY | |

SELL EnMinQty 1000

| Phase | BQty | Bid | Ask | AQty | ULPrice |
|---------------|------|------|------|------|---------|
| CLOB Implied | 100 | 18.4 | 19.4 | 100 | |
| CLOB Outright | Cont | | | | |

Requester wants

| Firm/Indic | Side | Qty | PrefBid | PrefAsk | DealPrc | DealQty | DealTime | NegExpiry | NegExpIn |
|------------|------|------|---------|---------|---------|---------|----------|---------------|----------|
| Indic | B/S | 1000 | | | | | | 13:29:48 CEST | 49:38 |

BidQty Bid Ask AskQty

1000 12 13 1000

O/C Act ClientID Text1 Text2 Text3 LiPrv InvID

O M1

Submit Quote Delete Quote Working Decline Page

Eurex EnLight Quote Entry SUCCESS

Step 3: Fill in your quote

Eurex EnLight Quote Entry - (StrategyType: BER) - OPT ON EURO STOXX 50 - EnID: 10

| EnID | Contract | Ratio | Eff Side Bid | Eff Volume Bid | Eff Volume Ask | Eff Side Ask | NegStatus |
|------|-------------------|-------|--------------|----------------|----------------|--------------|-----------|
| 10 | OESX JAN20 3600 P | 1 | BUY | | | SELL | OPEN |
| | OESX JAN20 3500 P | 1 | SELL | | | BUY | |

SELL EnMinQty 1000

| Phase | BQty | Bid | Ask | AQty | ULPrice |
|---------------|------|------|------|------|---------|
| CLOB Implied | 100 | 18.4 | 19.4 | 100 | |
| CLOB Outright | Cont | | | | |

Requester wants

| Firm/Indic | Side | Qty | PrefBid | PrefAsk | DealPrc | DealQty | DealTime | NegExpiry | NegExpIn |
|------------|------|------|---------|---------|---------|---------|----------|---------------|----------|
| Indic | B/S | 1000 | | | | | | 13:29:48 CEST | 50:09 |

BidQty Bid Ask AskQty

O/C Act ClientID Text1 Text2 Text3 LiPrv InvID

O M1

Submit Quote Delete Quote Working Decline Page

Eurex EnLight Quote Entry SUCCESS

1. Review Strategy

2. Review information shared by the Requester (if any)

3. Fill in the mandatory fields for the Quote (in yellow)

4. Fill in the MiFID fields (Can be defaulted)

Eurex EnLight Quote Entry Setting Defaults

Step 1: Click Settings Icon on the top right of the Request Window and select "Properties" from the menu

The screenshot shows the 'Eurex EnLight Quote Entry' window. At the top right, there is a settings gear icon (highlighted with a red box) and a close button. A context menu is open, listing options: Find (Ctrl+F), Print (Ctrl+P), Export (Ctrl+E), Show Log, Properties (highlighted with a red box), and Save Columns (Ctrl+L). The main window displays contract details for 'OPT ON EURO STOXX 50' with EnID: 10, including bid and ask prices and quantities.

Step 2: Set defaults for MiFID fields and Apply (You can override them on the ticket)

The screenshot shows the 'View Properties - Eurex EnLight Quote Entry' dialog box. It contains 'Generic View Properties' and a list of 'Supported Properties'. The 'Prefill (applied on reset)' section is highlighted with a red box and contains the following fields:

| Property | Value |
|----------|--------------------------|
| Account | M1 |
| O/C | |
| TUMbr | |
| Text1 | |
| Text2 | |
| Text3 | |
| ClientID | |
| LiPrv | <input type="checkbox"/> |
| InvID | |
| InvQual | HUMAN |
| RegInfo | |
| RateId | |

An 'Apply' button is located at the bottom right of the dialog box, also highlighted with a red box.