

# FX Derivatives

## Trade FX on the EU's most cost-effective and liquid exchange.

Eurex offers FX Futures, Options on FX Futures and Rolling Spot Futures. Our product offering combines best-practice OTC market conventions with the transparency and reduced counterparty risk of exchange-traded, centrally cleared derivatives.

Our FX products enable direct trading against the euro and other major currencies at a unique, and liquid, EU-based trading venue. Additionally, Eurex offers block and exchange-for-physical (EFP) functionalities, where transactions are agreed bilaterally and submitted to the exchange. Both our on- and off-book liquidity providers are available around the clock, five days a week.

### PRODUCT OFFERING AT A GLANCE

- Trade twelve currency pairs for an all-in (trading and clearing) member fee of 0.30 USD for on-book and 0.45 USD for off-book transactions (also payable in product currency).
- All contracts are 100,000 units of the base currency with a minimum price change at 1/10th of a pip (except JPY pairs).
- Trade around the clock, five days a week in Eurex T7<sup>®</sup> FX and optionally use your 360T OTC FX platform to execute listed FX Futures

## Benefits



### Competitive pricing

Benefit from lowest possible execution costs and tight trading spreads.



### Liquidity

Utilize Eurex, Eurex Clearing and 360 T's combined power, and choose the right FX liquidity pool, execution-style, and risk exposure for each trade.



### Margin efficiency

Take advantage of efficient portfolio-based margining.



### Safety

Mitigate your risk and take advantage of an EU-based central counterparty's reliable default management process providing a cost-effective solution with maximum safety.

## PRODUCT SPECIFICATIONS

	Options on FX Futures	FX Futures	Rolling Spot Futures
<b>Currency pairs</b>	EUR/AUD, EUR/CHF, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, GBP/CHF, AUD/JPY, AUD/USD, NZD/USD, USD/CHF, USD/JPY		
<b>Contract sizes</b>	100,000 of base currency		
<b>Trading and clearing hours</b>	From Sunday, 23:55 to Friday, 23:00 CET		
<b>Minimum tick values</b>	0.00001 except for JPY pairs (0.001)		
<b>Contract months</b>	Up to 12 months: the 12 nearest successive calendar months.  Last trading day and final settlement day is second Friday of each expiration month.	Monthly contracts for first 15 calendar months; following quarterly and semi-annual contracts up to 36 months.  Last trading day and final settlement day is the second exchange day preceding the third Wednesday of each maturity month.	Perpetual contracts with no physical delivery of the currency legs.
<b>Exercise</b>	European style	-	-
<b>Settlement</b>	Delivery of the underlying futures	Physical delivery of both currency legs via CLS to reduce settlement risk.	Cash-settled
<b>Daily settlement price</b>	Reference price is the daily settlement price of the corresponding FX Future.	Volume weighted average price of the futures transactions calculated over a 60-second interval ending at 17:30 CET or mid-point of bid/ask.	Contracts marked daily at the current spot rate (16:00, GMT).  Daily interest rate pass through between long and short via mid T/N swap applied to the position.
<b>Design</b>	Products are designed in-line with OTC market conventions.		Comparable to benchmark index futures with an FX spot underlying.



### Contact

#### FX SALES AND BUSINESS DEVELOPMENT

fx@eurex.com



January 2021 | ARBN Number: Eurex Frankfurt AG ARBN 100 999 764

© 2020 by Deutsche Börse AG. Eurex®, the EX® and EC®-Logo are registered trademarks of Deutsche Börse AG. This publication is published for information purposes only and does not constitute investment advice or an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. While reasonable care has been taken in the preparation of this publication neither Eurex Frankfurt AG, nor any of its affiliates make any representation or warranty regarding the information contained herein. Customers should consider the legal and regulatory requirements in the jurisdictions relevant to them before using Eurex® products or services.

Find out more online at

[www.eurex.com/fx](http://www.eurex.com/fx)